

ASIAMEDIC LIMITED

(Incorporated In the Republic of Singapore)
Company Registration No.: 197401556E

AMALGAMATION OF SUBSIDIARIES

The Board of Directors of AsiaMedic Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that The Orchard Imaging Centre Pte. Ltd. ("**OIC**") and AsiaMedic Heart & Vascular Centre Pte. Ltd. ("**AHVC**"), two wholly-owned subsidiaries of the Company, have amalgamated pursuant to Section 215A and Section 215D of the Companies Act 1967 of Singapore (the "**Companies Act**"), with OIC as the surviving amalgamated entity (the "**Amalgamation**").

Both OIC and AHVC are incorporated in Singapore and are in the business of providing diagnostic imaging services in Singapore. The Amalgamation is undertaken to streamline the Group's corporate structure for better administrative control and operational efficiency, and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2024.

The Accounting and Corporate Regulatory Authority issued the Notice of Amalgamation on 25 January 2024 specifying that the Amalgamation would complete and take effect on 1 February 2024. Accordingly, with effect from 1 February 2024, pursuant to Section 215G of the Companies Act, all the properties, rights, privileges, liabilities, and obligations of AHVC will be transferred to and vested in OIC.

Save for their respective shareholding interests in the Company (if any), none of the Directors or controlling shareholders of the Company or their respective associates, has any interest, direct or indirect, in the Amalgamation.

By order of the Board

Foo Soon Soo (Ms)
Company Secretary

1 February 2024

This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim (Registered Professional, Xandar Capital Pte Ltd) at 3 Shenton Way, #24-02 Shenton House, Singapore 068805. Telephone number: (65) 6319 4954.