

ASIAMEDIC LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197401556E)
(the “**Company**”)

**ENTRY INTO BUSINESS PURCHASE AGREEMENT –
COMPLETION OF THE PROPOSED ACQUISITION**

Reference is made to the announcements made by the Company in relation to the Proposed Acquisition on 10 July 2023 and 20 July 2023 (the “**Announcements**”). Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcements.

The Company wishes to announce that, on 22 August 2023, the Consideration Shares comprising 30,000,000 new scrip shares and 5,000,000 new ordinary shares of the Company were allotted and issued to the Vendor (being, LE Private Clinic Pte. Ltd.), in accordance with the terms and conditions of the Agreement. Pursuant thereto and the satisfaction of the conditions precedent to the Agreement (as set out in Paragraph 3.2 of the Announcement on 10 July 2023), the Proposed Acquisition was completed on 22 August 2023.

The Consideration Shares will be listed and quoted on the Official List of the SGX Catalist with effect from 9.00 a.m. on or around 24 August 2023.

The Consideration Shares will rank *pari passu* in all respects with the existing shares of the Company (“**Shares**”).

Following the completion of the Proposed Acquisition (including the allotment and issue of the Consideration Shares), the total number of issued and paid up ordinary share capital of the Company has increased to 1,154,622,270 Shares (including 100,000 treasury shares).

Shareholders and potential investors should note that the LQN from the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Foo Soon Soo (Ms)
Company Secretary

Date: 22 August 2023

This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim (Registered Professional, Xandar Capital Pte Ltd) at 3 Shenton Way, #24-02 Shenton House, Singapore 068805. Telephone number: (65) 6319 4954.