

BUSINESS UPDATE – COVID-19 CIRCUIT BREAKER MEASURES

The Board of Directors (the “**Board**”) of AsiaMedic Limited (our “**Company**”, and together with its subsidiaries, our “**Group**”) wishes to provide the following business update.

On 3 April 2020, the Singapore government announced circuit breaker measures to minimise further spread of COVID-19.

While our clinics and centres at Shaw House are exempted from suspension of activities, we will be taking the following measures for the period from 7 April 2020 to 4 May 2020 (both dates inclusive) (the “**Circuit Breaker Period**”):

- (a) our on-site health screening activities with the Singapore Health Promotion Board will be put on hold;
- (b) our aesthetic clinic will be closed;
- (c) our executive health screening services will be functioning at shorter hours;
- (d) our international clinic will operate as normal except that it will be closed on Saturday mornings; and
- (e) our imaging centre will operate as normal.

Our Group’s revenue will be affected by the above as well as heightened safe-distancing measures during the Circuit Breaker Period. At this stage, the Company is unable to quantify nor determine the extent of the financial impact of the measures for the financial year ending 31 December 2020. The Company will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

Shareholders and investors are advised to exercise caution when dealing in the shares of our Company.

BY ORDER OF THE BOARD

Foo Soon Soo (Ms)
Company Secretary

7 April 2020

This announcement has been reviewed by the Company's sponsor, Xandar Capital Pte Ltd, in compliance with Rule 226 of the Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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