



## **ASIAMEDIC ANNOUNCES APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER**

- **Mr Choo Kin Poo to become Chief Executive Officer, effective 13 June 2016**
- **Extensive experience in the healthcare industry, particularly in corporate strategy and business development, will be a boost to AsiaMedic’s drive towards expansion and growth**

**SINGAPORE, 10 June 2016 – AsiaMedic Limited** together with its subsidiaries (“**AsiaMedic**” or the “**Group**”), a premier healthcare provider in advanced diagnostic imaging, wellness and preventive management as well as collaborative health management, announced that it has appointed Mr Choo Kin Poo as its Chief Executive Officer, effective today.

Mr Choo has over 18 years of experience spanning strategy and planning, business development and mergers and acquisitions in the healthcare industry. He is currently the Group Vice President for Strategy Planning, Business Development & Operations at Luye Medicals Group Pte Ltd (“Luye”), which is the controlling shareholder of AsiaMedic. Luye is focused on developing global private healthcare services, hospitals, medical centres and network. Mr Choo is also a non-executive board member of certain Luye companies in Australia and South Korea. Prior to joining Luye, Mr Choo held key positions at Covance Drug Development of Laboratory Corporation of America® Holdings, the National Healthcare Group in Singapore and Hygieia Healthcare Ltd.

Reporting to the Board of Directors (the “Board”), Mr Choo will be responsible for carrying out the strategies and policies as established by the Board and for the overall management, development and financial performance of the Group.

**Mr Choo Kin Poo, Chief Executive Officer of AsiaMedic** commented, “**I am honoured to serve as AsiaMedic’s CEO, to be working closely with the Board and alongside a highly qualified team of professionals. I look forward to leading AsiaMedic to the next level, as it continues to innovate, expand and enhance its portfolio of services, to provide higher quality healthcare services to our patients.**”

Commenting on the new appointment, **Mr Tan Soo Kiat, Non-Executive Chairman of AsiaMedic** said, **“We are happy to have Kin Poo as our CEO. Kin Poo brings with him a deep understanding of strategic planning and business development in the healthcare industry, having established his track record in both the private and public sectors. The Board believes his wealth of experience will contribute positively to the Group and strengthen our management team. Kin Poo will be able to lead AsiaMedic forward, as it executes its strategies and plans to grow the business and enhance shareholder value.”**

Mr Choo’s appointment as CEO is concurrent with his existing role as Group Vice President in Luye. He will devote his time and effort primarily to AsiaMedic.

This news release is to be read in conjunction with the Company’s announcement posted on the SGX website on 10 June 2016.

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*This news release has been prepared by AsiaMedic Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this news release. This news release has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this news release, including the correctness of any of the statements made, opinions expressed or reports contained in this news release.*

*The contact person for the Sponsor is Ms Pauline Sim (Telephone number: (65) 6319 4954), at 3 Shenton Way, #24-02 Shenton House, Singapore 068805.*

**ABOUT ASIAMEDIC LIMITED (SGX Stock code: 505)**

**AsiaMedic Limited** together with its subsidiaries (“**AsiaMedic**” or the “**Group**”), is a premier healthcare provider with core businesses in (i) advanced diagnostic imaging, (ii) wellness and preventive management and (iii) collaborative health management. Since 1997, AsiaMedic has been delivering quality service while adhering to its four core values of Competence, Care, Convenience and Collaboration.

With a flagship medical centre conveniently located at Orchard Road, Singapore’s main shopping belt, AsiaMedic is a progressive one-stop health screening, wellness management and diagnostic healthcare provider, housing the latest advanced medical imaging equipment, with highly qualified clinical professionals. It has an 80% stake in Complete Healthcare International Pte Ltd, a multi-doctor medical practice providing a full-range of high-quality family medical care to predominantly expatriate families. It also has a 70% stake in Astique The Aesthetic Clinic (“Astique”), a boutique clinic providing medical aesthetic treatments.

The high level of quality service that it provides has earned AsiaMedic accolades in the Healthcare and Wellness industry. It received the “2015 Singapore Diagnostics Imaging Company of the Year Award” from Frost & Sullivan, and was also voted to be the “Best Corporate Wellness Provider in 2015” under the HRM Asia Readers’ Choice Awards. AsiaMedic was also a finalist for the Best Healthcare Experience Award under the Singapore Experience Award 2015 awarded by the Singapore Tourism Board, while Astique received the “Promising SME 500 2012” award in 2012.

With a focus on its core values, AsiaMedic has built up a strong brand name for delivering positive patient outcomes and satisfaction for its patients from Singapore and around the region. It works closely with a network of hospitals and specialists to ensure patients receive seamless top-quality care.

Leveraging on its strong reputation and proven healthcare services business model, AsiaMedic will continue to develop more innovative healthcare services for its next stage of growth.

For more information, please visit the company website at [www.asiamedic.com.sg](http://www.asiamedic.com.sg)

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Issued on behalf of **ASIAMEDIC LIMITED** by:

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