ASIAMEDIC LIMITED

(Incorporated in the Republic of Singapore) Registration No.: 197401556E

PROFIT GUIDANCE FOR HALF YEAR ENDED 30 JUNE 2017

The Board of Directors of AsiaMedic Limited wishes to issue a profit guidance with respect to the unaudited results of the Group for the half year ended 30 June 2017 ("**HY2017**").

Based on preliminary figures, the Group expects to report a loss for HY2017 due mainly to the decrease in the revenue of the Imaging business and other income such as rental and grant income.

Further details of the Group's financial performance will be disclosed when the Group announces its HY2017 results.

By Order of the Board

Foo Soon Soo (Ms) Company Secretary

18 July 2017

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

Contact person for the Sponsor: Ms Pauline Sim (Registered Professional, Xandar Capital Pte Ltd) Address: 3 Shenton Way, #24-02 Shenton House, Singapore 068805 Telephone number: (65) 6319 4954