
Press Release - For Immediate Release

AsiaMedic enhances wellness service by acquiring aesthetic practice Astique

- **AsiaMedic to acquire a 70% effective interest in Astique for S\$400,000**
- **Medical aesthetic practice complements AsiaMedic's wellness business**

Singapore, 10 June 2013 – SGX Catalist-listed AsiaMedic Limited (“AsiaMedic”, “亚美德科医疗集团”), a premier healthcare provider in Asia, has entered into a sale and purchase agreement with WMB Holdings Pte Ltd (“WMB”), whereby AsiaMedic will acquire certain business assets, liabilities and undertakings from WMB for S\$400,000, resulting in AsiaMedic holding an effective interest of 70% in Astique The Aesthetic Clinic (“Astique”).

Astique, is a boutique clinic that provides medical aesthetic treatments including laser skin treatments, dermal fillers and weight loss programs. These treatments typically have minimal or no downtime, which allow our patients to seek treatments safely and conveniently, even during the lunch time window.

Located within AsiaMedic's flagship centre on Orchard Road, Astique is headed by Dr Yap Wei Yuh, who has several years of experience in the business of medical aesthetics. Recognised for its commitment to business excellence, the clinic won the "Promising SME 500 2012" award in March last year. The Astique brand of medical aesthetic treatment and products has a long history of over 8 years, with a large pool of loyal patients and a healthy online presence which has brought in several new customers in recent years.

Commenting on the rationale for this acquisition, Dr. Wong Weng Hong, CEO of AsiaMedic, said: *"Astique has presented us with a fantastic platform to expand the scope of our wellness business. The group of patients seeking "wellness medicine" has different needs from the group seeking "curative medicine". We have seen high growth in our health screening business over the past year, especially from self-paying patients. The profile of these patients overlaps nicely with the ones seeking advice and treatments to help them live and look better.*

We have enjoyed success in reaching out to this group of patients and believe the shared marketing knowledge and resources will bring in greater success for AsiaMedic's wellness division (AsiaMedic Wellness). In addition, we plan to expand Astique in Singapore and the regional countries, especially China, Indonesia and Myanmar.

The acquisition of Astique has tied in with the recent acquisition of Complete Healthcare International (CHI), as AsiaMedic continues to position itself as a premier healthcare group with services that are attractive to high value segments of the market. AsiaMedic Wellness will continue explore businesses that fit into this strategy.”

Barring unforeseen circumstances, Astique is expected to contribute positively to the performance of the Group in FY2013.

The above transaction will be funded via approximately 3.76 million new shares to be issued, which amounts to 1.12% of current share capital.

None of the Directors of the Company has any interest, direct or indirect, in the above transaction.

The Directors are not aware of any substantial shareholder having any interest, direct or indirect, in the said transaction and have not received any notification of any interest in the transaction from any substantial shareholders.

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This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Asiasons WFG Capital Pte Ltd (the “Sponsor”), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

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About AsiaMedic Limited (Bloomberg: AMAT:SP / Reuters: ASIM.SI)

Headquartered in Singapore and listed on the Catalist Board of the Singapore Stock Exchange, AsiaMedic Limited is a premier healthcare provider that focuses on the management of clinical services in the fields of disease prevention, early illness detection and advanced diagnostics. Its team of highly qualified and reputable professionals provides clinical and management services both in Singapore and overseas.

The services provided by AsiaMedic include but are not limited to health-risk assessments and screening, general and subspecialty imaging such as MRI and CT Scans for cardiovascular, neuroradiological, ENT and musculoskeletal imaging; PET/CT imaging for diagnosis, staging, localisation and monitoring progress of cancer.

Driven by its commitment to the core values of competence, care, convenience and collaboration, AsiaMedic has built up a strong brand name for delivering positive patient outcomes and high-quality care for its patients from Singapore and around the region.

Apart from Singapore, AsiaMedic has a growing presence in key growth markets such as China, Indonesia, Vietnam and Russia. Recognising the increasing demand for quality healthcare services in Asia and the Middle East, AsiaMedic expanded into the provision of international healthcare consultancy and management services in 2009.

As an endorsement of its strengths and track record in the regional healthcare services industry, AsiaMedic was awarded two high-profiled turnkey projects in Abu Dhabi by Mubadala Healthcare, a division of Mubadala Development Co. and owned by the Government of the Emirate of Abu Dhabi. The projects were successfully completed and handed over in early 2012.

Having tested and proven its healthcare services business model in Singapore and the region, AsiaMedic is developing more innovative healthcare services in selected markets for its next stage of growth.