
Press Release - For Immediate Release

AsiaMedic to commence Myanmar operations via radiology services for two hospitals in Mandalay

- **Successful maiden foray into emerging Myanmar**
- **AsiaMedic to provide teleradiology services for two hospitals in Mandalay**
- **Opening doors to new opportunities in Myanmar**

Singapore, 20 April 2013 – SGX Catalist-listed AsiaMedic Limited (“AsiaMedic” or the “Group”, “亚美德科医疗集团”), a premier healthcare provider in Asia, is pleased to announce it has signed an teleradiology service agreement with Nyein Hospital and City Hospital, both located in Mandalay, Myanmar.

Teleradiology involves the transmission of radiological patient images, such as X-rays, CTs, and MRIs, from one location to another for the purposes of sharing studies with other radiologists and physicians.

AsiaMedic will provide the hardware, software and technical support to facilitate a connectivity platform between the Group and the hospitals, as well as the professional interpretation of radiological images submitted by their radiographers. Started in 2005, City Hospital operates 130 beds with plans to expand to 300 beds, while Nyein Hospital, established in 1999, operates 180 beds. AsiaMedic will work closely with both hospitals as they invest in building up their diagnostic capabilities and subsequent new facilities. For the current phase, the cost of setting up the connectivity platform will be borne by the client.

Commenting on the development, Dr. Wong Weng Hong, CEO of AsiaMedic, said: *“We are excited about our maiden foray into Mandalay, Myanmar. This will open up more opportunities for AsiaMedic to collaborate with both Nyein Hospital and City Hospital in providing other specialist clinical services. The guiding principle for our venture in Myanmar is based on working closely with local partners in improving their medical services to their patients so that they can enjoy long, healthy lives. We believe this will add true value to our partners and the community in long term, and build for AsiaMedic a strong reputation in the medical community in Myanmar.*

This latest development is in line with our strategy of capitalising our core competencies and investing in projects that require low capital expenditure but offer good value to all our stakeholders.”

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This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "Sponsor"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

Contact person for the Sponsor: Ms Pauline Sim (Registered Professional, Asiasons WFG Capital Pte Ltd)
Address: 70 Anson Road, #24-01 Hub Synergy Point, Singapore 079905
Telephone number: (65) 6319 4954

Media & Investor Contacts

Mr. Andreas Chan	Mr. Andy Lin
Direct Line: +65 6517 8771	Direct Line: +65 6517 8775
Mobile: +65 9857 1123	Mobile: +65 9651 7743
Email: andreas.chan@shareinvestor.com	Email: andy.lin@shareinvestor.com

About AsiaMedic Limited (Bloomberg: AMAT:SP / Reuters: ASIM.SI)

Headquartered in Singapore and listed on the Catalist Board of the Singapore Stock Exchange, AsiaMedic Limited is a premier healthcare provider that focuses on the management of clinical services in the fields of disease prevention, early illness detection and advanced diagnostics. Its team of highly qualified and reputable professionals provides clinical and management services both in Singapore and overseas.

The services provided by AsiaMedic include but are not limited to health-risk assessments and screening, general and subspecialty imaging such as MRI and CT Scans for cardiovascular, neuroradiological, ENT and musculoskeletal imaging; PET/CT imaging for diagnosis, staging, localisation and monitoring progress of cancer.

Driven by its commitment to the core values of competence, care, convenience and collaboration, AsiaMedic has built up a strong brand name for delivering positive patient outcomes and high-quality care for its patients from Singapore and around the region.

Apart from Singapore, AsiaMedic has a growing presence in key growth markets such as China, Indonesia, Vietnam and Russia. Recognising the increasing demand for quality healthcare services in Asia and the Middle East, AsiaMedic expanded into the provision of international healthcare consultancy and management services in 2009.

As an endorsement of its strengths and track record in the regional healthcare services industry, AsiaMedic was awarded two high-profiled turnkey projects in Abu Dhabi by Mubadala Healthcare, a division of Mubadala Development Co. and owned by the Government of the Emirate of Abu Dhabi. The projects were successfully completed and handed over in early 2012.

Having tested and proven its healthcare services business model in Singapore and the region, AsiaMedic is developing more innovative healthcare services in selected markets for its next stage of growth.