
Press Release - For Immediate Release

ASIAMEDIC APPOINTS DR. WONG WENG HONG AS NEW CHIEF EXECUTIVE OFFICER

Singapore, 02 March 2012 – AsiaMedic Limited (“AsiaMedic”, “亚美德科医疗集团”, the “Company” or the “Group” as the case may be), Singapore’s premier one-stop specialist medical healthcare provider, is pleased to announce the appointment of Dr. Wong Weng Hong as its new Chief Executive Officer (“CEO”) with effect from 01 March 2012. Dr. Wong takes over from Mr. Andi Solaiman who was overseeing the operations of the Group in consultation with the Board of Directors since September 2010. Mr. Solaiman will remain a Non-Executive Director of the Group.

Dr. Wong, who brings a wealth of experience and expertise to the Group, was previously the Managing Director and Medical Director of Healthway Medical Corporation Limited (“Healthway Medical”). He founded Healthway Medical group of companies in 1990 and successfully listed Healthway Medical on the Catalyst Board of the Singapore Exchange in 2008. Dr. Wong left Healthway Medical in February 2011 to head his investment and consultancy companies.

Commenting on the appointment, Mr. Solaiman said: *“We are honoured to have Dr. Wong on board AsiaMedic’s management team. Dr. Wong is preeminently qualified in Singapore’s medical and corporate circles, and I am confident the Group will benefit greatly from his leadership as well as his extensive experience and knowledge of Asia’s healthcare services industry.”*

Going forward, Dr. Wong will drive new strategic directions and expansion plans for the Group in Asia. He will lead the team in developing innovative healthcare services and delivering quality patient care to our valued customers from the region.”

Dr. Wong said: *“I am delighted to join AsiaMedic, which has successfully established its strengths and presence in Singapore, Asia and the Middle East. With a strong customer base from key markets such as Indonesia, Vietnam and Russia, the Group is well-positioned to ride on Asia’s growing demand for quality healthcare services.”*

AsiaMedic’s consultancy projects with Mubadala Healthcare, a division of Mubadala Development Co. and owned by the Government of the Emirate of Abu Dhabi, is another testament of its capabilities and track record in the region’s healthcare industry.

I look forward to working closely with the Board of Directors and management team to drive the Group’s growth and development.”

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This document is to be read in conjunction with AsiaMedic Limited's exchange filings on 02 March 2012, which can be downloaded via www.sgx.com.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "Sponsor"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

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About AsiaMedic (Bloomberg: AMAT:SP / Reuters: ASIM.SI)

Headquartered in Singapore, AsiaMedic is a premier one-stop specialist medical healthcare provider that focuses on the management of ambulatory medical and clinical services in the fields of disease prevention and early illness detection.

Its team of highly qualified and reputable clinical professionals uses integrated cutting-edge medical, imaging to deliver wellness, advanced diagnostic and lifestyle medical-related services.

These include wellness and lifestyle management encompassing health-risk assessments, health check and health screening; general and subspecialty imaging such as cardiovascular, neuroradiological, ENT and musculoskeletal imaging; PET/CT imaging for diagnosis, staging, localisation and monitoring progress of cancer; and medical aesthetics.

Besides Singapore, AsiaMedic has a growing presence in Indonesia, Vietnam and Russia.