

ASIAMEDIC LIMITED

Mubadala Healthcare partners AsiaMedic to open new medical facility in Abu Dhabi in early 2011

AsiaMedic Limited has been awarded a consultancy and management contract by Mubadala Healthcare to open a new medical facility in Abu Dhabi in the first quarter of 2011. *Capital Health Screening Centre*, will provide standard infectious disease screenings for expatriates applying for and renewing their Abu Dhabi residency visas. This new facility will play a vital role in ensuring that Abu Dhabi remains a healthy city in which to live and work by providing these mandatory medical checks for the Emirate's migrant workforce.

Capital Health Screening Centre (the "Centre") will be conveniently located at Al Jazira Sports Stadium on Muroor Road – less than five minutes' drive from the Department of Immigration on Al Saada (19th) Street. When operational, it will have the capacity to manage up to 300 visa applicants per day as well as providing the option of a premium service with a 24 hour turnaround on results.

Owned by Mubadala Healthcare, the Centre will be managed and operated by Singapore's AsiaMedic Limited, specialists in disease prevention and early illness detection. AsiaMedic is already working closely in partnership with Mubadala to establish a wellness and diagnostic centre in Abu Dhabi, which is scheduled to open next year.

Mubadala Healthcare is a business unit of Mubadala Development Company, which is wholly-owned by the Government of Abu Dhabi. Its mandate is to provide world-class healthcare facilities and services in Abu Dhabi and the United Arab Emirates through partnerships with renowned international medical organizations.

This latest addition to Mubadala Healthcare's portfolio will provide Abu Dhabi with greater capacity to process the growing numbers of expatriates who continue to be attracted by the new businesses and industries that result from the Emirate's ambitious program of economic diversification.

Suhail Al Ansari, Head of Mubadala Healthcare said "We are honoured to have been selected by Health Authority Abu Dhabi to provide this essential service. We aim to deliver a world-class facility that welcomes newcomers to Abu Dhabi and helps to ensure that our working community remains safe and healthy, which we believe is vital to the region's continued growth and prosperity."

Mr Andi Solaiman, Acting Chief Executive Officer of AsiaMedic said, "I am delighted to expand upon our successful partnership with Mubadala Healthcare through the establishment of this new facility. We look forward to leveraging our medical expertise to provide the highest standards for patients in the region."

The duration of the contract for managing the Centre is 5 years with the possibility of renewal for another 5 years. The net revenue derived from the contract is expected to have a positive impact on the consolidated earnings per share of the AsiaMedic Group for the financial year ending 31 December 2011. However, the contract is not expected to have a material impact on the consolidated net tangible assets per share for the financial year ending 31 December 2011.

-###-

For more information, please contact:

Mubadala Development Company

Rashed Al Harmoodi

Mobile: +971 55 700 7431

Email: ralharmoodi@mubadala.ae

Salam Kitmitto

Mobile: +971 50 800 8268

Email: salam.kitmitto@edelman.com

AsiaMedic Limited

Stanley Woo

Mobile: +65 9631 8836

Email: Stanleywoo@asiamedic.com.sg

NOTES TO THE EDITOR:

About Mubadala Development Company

Mubadala Development Company (Mubadala) is a catalyst for the economic diversification of Abu Dhabi. Established and owned by the Government of Abu Dhabi, the company's strategy is built on the management of partnerships and long-term, capital-intensive investments that deliver strong financial returns and tangible social benefits for the Emirate of Abu Dhabi, and contribute to the growth and diversification of its economy.

Mubadala brings together and manages a multi-billion dollar portfolio of local, regional, and international investments and partners with leading global organizations to operate businesses across a wide range of industry sectors including aerospace, energy, healthcare, industry, information communications and technology, infrastructure, real estate and hospitality. For more information about Mubadala please visit www.mubadala.ae

About Mubadala Healthcare

As a business unit of Mubadala Development Company, Mubadala Healthcare is playing an instrumental role in the creation of a thriving healthcare sector for the Emirate. By establishing partnerships with renowned international medical institutions, it is actively investing to develop healthcare services that provide patients with world-class treatment in their home country. Mubadala Healthcare evaluates potential projects both on their likely commercial returns as well as on their socio-economic impact. It aims to establish sustainable businesses, build regional capability and stimulate the overall development of the sector. The first priority has been to address the region's most pressing healthcare needs through the creation of specialist healthcare facilities. In collaboration with medical organizations such as Johns Hopkins Medicine International, Imperial College London and Cleveland Clinic, the goal is to bring the highest standards of clinical expertise to the region and reduce the need for patients to travel abroad for treatment. www.mubadala.ae/sectors/healthcare

About AsiaMedic

AsiaMedic Limited is a Singapore-based public limited liability company listed on the Singapore Stock Exchange. Its focus is on the provision of ambulatory medical and clinical services in the fields of disease prevention and early illness detection.

AsiaMedic provides integrated outpatient wellness and diagnostic services through its unique Health Navigator programme, which integrates healthy lifestyle management through healthy aging and preventive screenings. It also involves the use of advanced diagnostic imaging such as cardiovascular, neuroradiological, ENT and musculoskeletal imaging and PET/CT imaging for the diagnosis, staging, localization and monitoring of cancer.

In January 2009, AsiaMedic was awarded a consultancy and management contract by Mubadala Healthcare to develop a fully integrated, multi-disciplinary outpatient wellness and diagnostic services medical centre in Abu Dhabi. This facility will be housed alongside Abu Dhabi Knee and Sports Medicine Centre and Wooridul Spine Centre in Arzanah Medical Complex, which is currently under construction in 'Arzanah', the new mixed-use development surrounding Zayed Stadium, and which is scheduled for completion at the end of 2011. This partnership has been extended to include the recent mobilization & management of Capital Health Screening Centre, which is expected to open in early 2011.

www.asiamedic.com

This announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, Phillip Securities Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Loh Peck Kuan (Director, Corporate Finance), Phillip Securities Pte Ltd, 250 North Bridge Road, #06-00 Raffles City Tower, Singapore 179101, telephone (65) 6533 6001.